

Senate Amendment 3237

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1 1 Amend Senate File 445 as follows:
1 2 #1. By striking page 5, line 34, through page 6,
1 3 line 4 and inserting following:
1 4 <e. The amount of tax receipts credited to the
1 5 account within the secure an advanced vision for
1 6 education fund maintained in the name of a school
1 7 district shall be distributed to that school district
1 8 as provided in paragraphs "a", "b", and "c". Any
1 9 additional moneys available to the school district
1 10 from the fund shall be determined and distributed as a
1 11 supplemental school infrastructure amount as provided
1 12 in section 422E.3A, subsection 3.>
1 13 #2. Page 6, line 25, by inserting after the word
1 14 the following: 1 15 fund shall be credited to a separate appropriations
1 16 account.>
1 17 #3. By striking page 6, line 28 through page 10,
1 18 line 5 and inserting the following:
1 19 <2. a. For purposes of the distributions in
1 20 subsection 3, the department of education, in
1 21 consultation with the departments of management and
1 22 revenue and finance, shall compute by June 1 preceding
1 23 each budget year the uniform levy capacity, statewide
1 24 uniform levy capacity, and property tax capacity
1 25 inequity for each school district located in whole or
1 26 in part in a county that has imposed the local sales
1 27 and services tax for school infrastructure purposes
1 28 under this chapter.
1 29 (1) "Actual enrollment" for a school district
1 30 means the actual enrollment as reported by October 1
1 31 to the department of management by the department of
1 32 education pursuant to section 257.6, subsection 1.
1 33 (2) "Property tax capacity inequity" means the
1 34 amount that a school district's uniform levy capacity
1 35 is less than the statewide uniform levy capacity. If
1 36 a school district's uniform levy capacity exceeds the
1 37 statewide uniform levy capacity, the school district
1 38 does not have an inequity.
1 39 (3) "Statewide uniform levy capacity" means the
1 40 total amount raised by all school districts in the
1 41 state by the uniform levy of five dollars and forty
1 42 cents per thousand dollars of assessed valuation
1 43 divided by the combined actual enrollment of all
1 44 school districts in the state.
1 45 (4) "Uniform levy capacity" means for a school
1 46 district the amount raised by the school district's
1 47 uniform levy of five dollars and forty cents per
1 48 thousand dollars of assessed valuation divided by the
1 49 actual enrollment of the school district.
1 50 3. The appropriations credited in a fiscal year to
2 1 the appropriations account of the secure an advanced
2 2 vision for education fund shall be distributed as a
2 3 supplemental school infrastructure amount as follows:
2 4 a. The department of education shall compute the
2 5 property tax capacity inequity of each school district
2 6 located in whole or in part in a county that has
2 7 imposed the tax under this chapter.
2 8 b. The department of revenue and finance, in
2 9 conjunction with the department of education, shall
2 10 distribute to the extent sufficient funds are
2 11 available a supplemental school infrastructure amount
2 12 to each school district that has a property tax
2 13 capacity inequity. The amount of the supplemental
2 14 school infrastructure amount distributed shall be an
2 15 amount equal to the school district's property tax
2 16 capacity inequity. If sufficient funds are not
2 17 available, the director of revenue and finance shall
2 18 distribute to the school district with the highest
2 19 property tax capacity inequity an amount equal to such
2 20 inequity. Any additional funds shall then be
2 21 distributed to the school district with the next
2 22 highest inequity. Any additional funds will then be
2 23 distributed to the next school district in descending
2 24 order of inequity until the funds have all been
2 25 distributed.

2 26 4. Moneys received by a school district as a
2 27 supplemental school infrastructure amount shall be
2 28 used solely for school infrastructure purposes and
2 29 shall not be used to reduce any property tax levy.>
2 30 #4. Page 11, line 10, by striking the words and
2 31 figure <2, paragraph "b"> and inserting the following:
2 32 <3>.
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2 36 STEVEN H. WARNSTADT
2 37 SF 445.306 80
2 38 mg/cf